

**MAJOR ACTIONS THAT AFFECT COLLECTIONS  
OF REVENUE IN THE 2005-07 BIENNIUM**

Bill number	Act #	Description	FY 2006 Impact	FY 2007 Impact
SB254	262	Clarify interest allowed for overpayment of tax on delinquent returns	\$50,000	\$50,000
SB286	1973	Income tax deduction for tuition savings program	(\$441,000)	(\$584,000)
SB309	675	Technical corrections to income tax laws	\$345,000	\$562,000
SB417 & HB2465	1296 & 1232	Amend Consolidated Incentive Act of 2003	(\$3,157,500)	(\$3,157,500)
SB509	1982	Withholding of income tax by pass-through entities	\$0	\$750,000
SB511	2132	Sls tax exemption for Arkansas Symphony Orchestra Society	(\$20,530)	(\$20,530)
SB543	1309	Require income tax withholding from deferred income	\$0	\$50,000
SB1168	2162	Sls tax exemption for state parking fees	(\$93,750)	(\$93,750)
HB1064	94	Income tax deduction for contributions to health savings account	(\$610,000)	(\$850,000)
HB1283	2168	Sls tax exemption for livestock reproduction equipment	(\$18,750)	(\$18,750)
HB1393	668	Income tax deduction for organ donation	(\$76,000)	(\$76,000)
HB1628	2187	Increase income tax exemption for armed services members	(\$817,400)	(\$930,900)
HB2099	1441	Further sls tax exemption for instructional materials	(\$66,755)	(\$68,025)
HB2783	1277	Sls tax credits and payroll rebates for qualified nonprofit organization	(\$1,900,000)	(\$1,960,000)
HB2842	2247	Rice Straw Tax Credit Program	(\$1,170,000)	(\$1,462,500)
Total			(\$7,976,685)	(\$7,809,955)